

January 17th | 6:30 pm ET

AUCTION

LAFONTAINE LEARNING COMMUNITY

207 N. Wabash Avenue | La Fontaine, IN 46940

PROPERTY LOCATION

On the west side of Wabash County Road 350 in between CR 1100 S and 1200 S

ZONING

Agricultural

TOPOGRAPHY

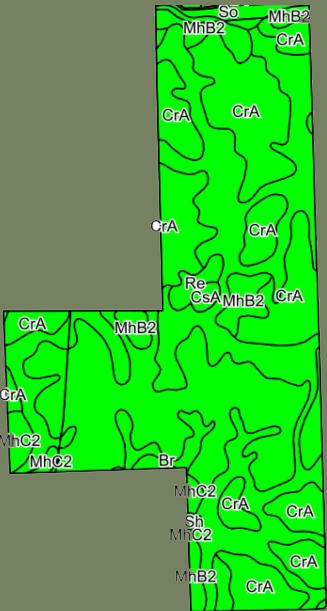
Level to Gently Rolling

SCHOOL DISTRICT

Metro School District
Wabash School Corporation

ANNUAL TAXES

\$3,309



196.78^{+/-}-total
acres

175^{+/-} Tillable | 15.3^{+/-} Woods | 1.8^{+/-} CRP

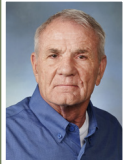
SOIL DESCRIPTION		ACRES	CORN	SOYBEANS
CrA	Crosby silt loam, 0 to 3 percent slopes	103.89	126	41
Br	Brookston loam	64.38	172	49
MhB2	Miami silt loam, 2 to 6 percent slopes, eroded	12.06	133	47
So	Sloan silty clay loam, 0 to 1 percent slopes, frequently flooded	4.67	134	47
MhC2	Miami silt loam, 6 to 12 percent slopes, eroded	4.06	133	47
Re	Rensselaer loam, 0 to 1 percent slopes	2.05	167	49
CsA	Crosier loam, 0 to 3 percent slopes	1.47	140	46
Sh	Shoals silt loam, 0 to 2 percent slopes, occasionally flooded	0.30	131	38
WEIGHTED AVERAGE (WAPI)			142.7	44.4



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FARM: RUSSELL IRVING
HLS# JMM-12734 (22)



HALDERMAN
REAL ESTATE & FARM MANAGEMENT

800.424.2324
halderman.com

January 17th at 6:30 pm ET AUCTION

**LAFONTAINE LEARNING
COMMUNITY**
207 N. Wabash Ave. | La Fontaine, IN 46940

**WABASH COUNTY
PRODUCTIVE FARM GROUND**



WEST PROPERTY LINE LOOKING SOUTH



**196.78^{+/-} total
acres**



CROPLAND LOOKING SOUTH

Terms and Conditions

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on January 17, 2022. At 6:30 PM, 196.78 acres, more or less, will be sold at La Fontaine Learning Community, La Fontaine, IN. This property will be offered in one tract as an individual unit. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact John Miner at 765-438-2699; AJ Jordan at 317-697-3086 or Larry Jordan at 765-473-5849, at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

FARM INCOME: Buyer will receive 2022 farm income.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. **YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.**

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful bidders must execute purchase agreements on tracts exactly as they have been bid.

DEED: The Sellers will provide a Warranty Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CONSERVATION RESERVE PROGRAM: CRP payments will be prorated to the day of deed recording by Grant County FSA, using the fiscal year of October 1 to September 30. The Buyer(s) will receive all responsibility for the maintenance of

AUCTION CONDUCTED BY: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277, HRES IN Lic. #AC69200019

the CRP land in the future. If the Buyer(s) remove any acres from the CRP contract, that Buyer is solely responsible for repayment of all received payments, interest and penalties.
CLOSING: The closing shall be on or before March 3, 2022. The Sellers have the choice to extend this date if necessary.

POSSESSION: Possession of land will be at closing, subject to the present tenant's rights.

REAL ESTATE TAXES: The Sellers will pay real estate taxes for 2021 due 2022. Buyer will be given a credit at closing for the 2021 real estate taxes due 2022 and will pay all taxes beginning with the spring 2022 installment and all taxes thereafter.

DITCH ASSESSMENTS: Buyer(s) will pay the 2022 ditch assessment and all assessments thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. **ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE.** The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduction of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.

ONLINE BIDDING IS ALSO AVAILABLE!
TO PLACE A BID, download the **Halderman App** or visit **halderman.com**. Be sure to register prior to the auction.



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property tracts and
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