

DEVELOPMENT
POTENTIAL

LYNWOOD, ILLINOIS
BLOOM TOWNSHIP | COOK COUNTY

ONLINE
AUCTION
at halderman.com

166.35 +/- total
acres

140+/- Tillable
14+/- Wooded

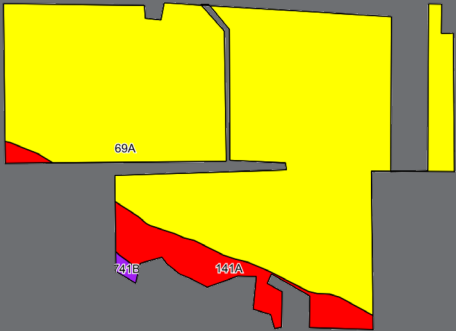
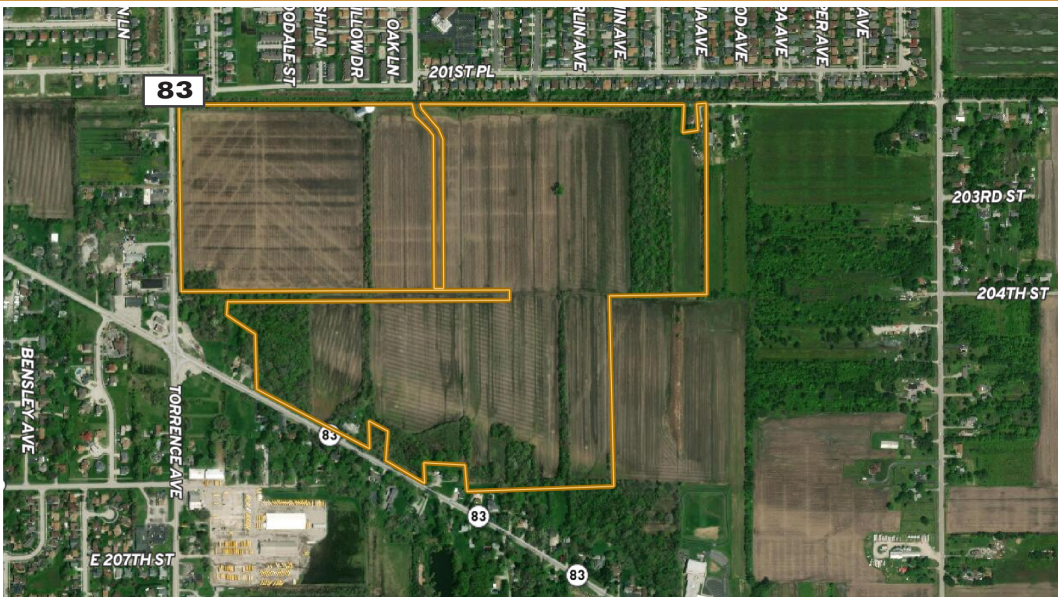
PROPERTY LOCATION
Along the north side of
Glenwood-Dyer Road and
along the east side of
Torrence Avenue.

SCHOOL DISTRICT
Sandridge Schools
Bloom Township Schools

TOPOGRAPHY
Level to Gently Rolling

ANNUAL TAXES
\$26,975

BIDDING OPENS:
November 17th, 8:00 am CST
BIDDING CLOSES:
November 18th, 6:00 pm CST



Code	Soil Description	Acres	Corn	Soybeans	Wheat
69A	Milford silty clay loam, 0 to 2 percent slopes	126.96	171	57	68
141A	Wesley fine sandy loam, 0 to 2 percent slopes	12.48	152	49	59
741B	Oakville fine sand, 1 to 6 percent slopes	0.56	106	38	47
Weighted Average Productivity Index (WAPI)			169	56.2	67.1



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OWNER: FIRST BANK OF ILLINOIS
HALDERMAN
REAL ESTATE & FARM MANAGEMENT

800.424.2324 | www.halderman.com

To place a bid visit **halderman.com** or call **800.424.2324**. Please register prior to the auction in order to place a bid online.



HALDERMAN
REAL ESTATE & FARM MANAGEMENT

PO Box 297 • Wabash, IN 46992

AUCTION

ONLINE at halderman.com

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BIDDING CLOSES: November 18th, 6:00 pm CST

LYNWOOD, ILLINOIS
BLOOM TOWNSHIP | COOK COUNTY

166.35^{+/-}-total acres

Terms and Conditions



AUCTION CONDUCTED BY: RUSSELL D. HARMEYER, IL
Auct. Lic. #441.002337, HRES IL Lic. #417.013288

PLEASE READ AND REVIEW THE REAL ESTATE TERMS THOROUGHLY PRIOR TO BIDDING ON ANY PROPERTY. IF YOU HAVE NOT READ AND UNDERSTAND THESE TERMS, DO NOT BID. BY BIDDING ON THE PROPERTY, BUYER AGREES TO ALL TERMS AND CONDITIONS SET FORTH AND ENTERS INTO A CONTRACTUAL AGREEMENT TO PURCHASE THE PROPERTY UNDER THE FOLLOWING TERMS AND CONDITIONS:

ONLINE BIDDING: AUCTION DATE / TIME: Bidding begins: November 17 @ 8:00 AM CST; Bidding closes: November 18, 2020 @ 6:00 PM CST (**See AUCTION END TIMES).

UPON CONCLUSION OF THE AUCTION: The high bidder will be contacted by Halderman Representative to coordinate completion of Purchase Agreement and Earnest Money deposit. Documents and Earnest Money must be completed by 4:00 P.M. the day after the auction.

The non-refundable earnest money deposit will be held in escrow until closing and that amount will then be credited to the Buyer as part of the purchase price of the property.

Successful bidders not executing and returning the completed contract and earnest money deposit by 4:00 PM the day after the auction will be considered in default. Such default by the Successful Bidder will result in that Bidder's liability to both the Seller and Halderman Real Estate Services, Inc. Seller shall have the right to (a) declare this contractual agreement cancelled and recover full damage for its breach, (b) to elect to affirm this contractual agreement and enforce its specific performance or (c) Seller can resell the property either publicly or privately with Halderman Real Estate Services, Inc & Halderman-Harmeyer Real Estate Services. and in such an event, the Buyer shall be liable for payment of any deficiency realized from the second sale plus all costs, including, but not limited to the holding costs of the property, the expenses of both sales, legal and incidental damages of both the Seller and Halderman Real Estate Services, Inc. In addition, Halderman Real Estate Services, Inc & Halderman-Harmeyer Real Estate Services. also reserves the right to recover any damages separately from the breach of the Buyer.

Both the Successful Bidder and Seller shall indemnify Halderman Real Estate Services, Inc & Halderman-Harmeyer Real Estate Services. for and hold harmless Halderman Real Estate Services, Inc & Halderman-Harmeyer Real Estate Services from any costs, losses, liabilities, or expenses, including attorney fees resulting from Halderman Real Estate Services, Inc. being named as a party to any legal action resulting from either Bidders or Sellers failure to fulfill any obligations and undertakings as set forth in this contractual agreement.

REAL ESTATE TERMS:

- **TERMS OF SALE:** 10% earnest deposit down with the executed contract, balance due at closing. Your purchase is not subject financing.
- **DATE OF CLOSING:** The closing will take place on or before December 18, 2020.
- **POSSESSION:** Possession of land will be at closing, subject to tenant's rights to harvest the 2020 crop.
- **REAL ESTATE TAXES:** The Seller will pay real estate taxes for 2020 due and payable in 2021. Buyer will be given a credit at closing for the 2020 real estate taxes due 2021 and will pay all taxes beginning with the spring 2021 installment and all taxes thereafter.
- **NO CONTINGENCIES:** This Real Estate contract is not contingent on or subject to Buyer's financing, appraisal, survey or inspections of any kind or any other contingencies as agreed to by bidders at registration prior to bidding.
- **SURVEY:** If a survey is completed for title purposes, the cost will be split 50/50 between the seller and the buyer(s).
- **TITLE:** Buyer is entitled to and the Seller will provide clear, insurable title for property and a General Warranty Deed upon full payment.
- **ZONING AND EASEMENTS:** Property is being sold subject to any and all easements of record. Property is subject to all state and local zoning ordinances.
- **AERIAL PHOTOS, Images and Drawings:** are for illustration purposes only and not surveyed boundary lines unless specified.
- **AGENCY:** Halderman Real Estate Services, Inc. is the Agent and Representative of the Seller.
- **CONDITION OF PROPERTY:** Property is sold 'AS IS, WHERE IS' condition. Halderman Real Estate Services, Inc, the Sellers nor their representatives, agents, or employees make express or implied warranties or representations of any kind. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property prior to bidding on the subject property. All information presented in the brochure, website, and all other mediums is subject to verification by all parties relying on it. All sketches and dimensions are approximate. No liability for its accuracy, errors, or omissions is assumed by the Seller, Halderman Real Estate Services, Inc. or their Agents or Representatives. Buyer and or Bidder agrees to hold harmless and indemnify Halderman Real Estate Services, Inc. and their Agents and their Representatives from any and all claims, damages or suits including but not limited to awards, judgments, costs, fees, etc.
- **DISCLAIMER:** All information included herein was derived from sources believed to be correct, but is not guaranteed.
- **NEW DATA, CORRECTIONS, and CHANGES:** Please check for updated information prior to scheduled auction time to inspect any changes, corrections, or additions to the property information.

BIDDING AND REGISTRATION INFORMATION

BIDDER VERIFICATION: Bidding rights are provisional, and if identity verification is questionable, Halderman Real Estate Services, Inc. has the right to reject the registration, and bidding activity will be terminated. The Seller and Halderman Real Estate Services, Inc. reserve the right to preclude any person from bidding if there is any question as to the person's credentials, mental fitness, etc. Bidders agree to keep their username and password confidential as they are responsible for ANY and ALL activity involving their account. If the registered bidder's user name is offensive to Halderman Real Estate Services, Inc. or in their sole opinion detrimental to Bidding Activity, then Halderman Real Estate Services, Inc. reserves the right to delete the bidder from bidding or unilaterally change the username with notification to the Bidder. When using the web site you must obey any and all local, state and federal laws. Violations will result in termination of web site use privileges.

****AUCTION END TIMES:** Halderman Real Estate Services, Inc. online only auctions are timed events and all bidding will close at specified time. However, our auctions also have what is called an 'Auto Extend' feature. Any bid placed within the final 5 minutes of an auction results in the auction automatically extending 5 additional minutes. The bidding will extend in 5 minute increments from the time the last bid is placed until there are no more bids, and the lots sit idle for 5 minutes. Therefore, the auction will not close until all bidding parties are satisfied, and no one can be outbid at the last second without having another opportunity to bid again. There are no advantages to waiting to the last second to place a bid. It could take a few seconds for you bid to be recognized by the bidding platform.

DO NOT WAIT UNTIL THE LAST SECOND TO BID, YOUR BID MIGHT NOT BE ACCEPTED BEFORE THE BIDDING CLOSES.

TECHNICAL ISSUES: In the event there are technical difficulties related to the server, software, internet or any other online auction-related technologies, Halderman Real Estate Services, Inc. reserves the right to extend bidding, continue the bidding, or close the bidding. Neither the company providing the software, nor Halderman Real Estate Services, Inc. shall be held responsible for a missed bid or the failure of the software to function properly for any reason.

CONDUCT OF THE AUCTION: The minimum bid increase will be \$5,000. Halderman Real Estate Services, Inc. reserves the right to reject any and all bids for any reason and also reserves the right to cancel this auction, or remove any item or lot from this auction prior to the close of bidding. All decisions of Halderman Real Estate Services, Inc. are final.

YOUR BID ON THIS AUCTION INDICATES BOTH AN UNDERSTANDING AND AN ACCEPTANCE OF THE TERMS OF THIS CONTRACTUAL AGREEMENT BETWEEN YOURSELF AND BOTH THE SELLER AND HALDERMAN REAL ESTATE SERVICES, INC. AND THAT YOU, AS THE BIDDER, ARE PREPARED TO PURCHASE THE PROPERTY UNDER THE TERMS AND CONDITIONS OF THIS AUCTION.