Lakefront Property on Sylvan Lake

August 8th | 11:00 a.m.

ABSOLUTE

This could be your view out





18^{+/-} Tillable Acres

13^{+/-} Wooded Acres

LOCATION 4051 E 850 N Rome City, IN 46784

Southside of Sylvan Lake off of 850 N **ZONING** Residential

ANNUAL TAXES \$12,774.60

SCHOOL DISTRICT East Noble Schools

OPEN HOUSE DATES: July 18 | TIME: 10 am -12 pm EST

*COVID-19 SAFETY DETAILS CAN BE VIEWED AT WWW.HALDERMAN.COM



Jon Rosen North Manchester, IN 260.740.1846 jonr@halderman.com



Neal Wolheter ^{Kendallville, IN} 260.336.2219 nealw@halderman.com **OWNER: Wolfe Revocable Trust**



800.424.2324 | www.halderman.com

HLS# JRR-12516 (20)



Terms and Conditions

AUCTION CONDUCTED BY: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277, HRES IN Lic. #AC69200019

CLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outli arties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and di S AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on August 8, 2020. At 11:00 AM, 38.57 acres, more or less, will be sold onsite at 4051 E 850 N, Rome City, IN. This property will be offered in one tract as an individual unit. Each bid shall constitute an offer to purchase and the final bid and, shall constitute a binding contract between the Buyer(s) and the Sellers because this is an absolute auction. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Jon Rosen at 260-740-1846 or Neal Wolheter at 260-336-2219, at least two days prior to the sale. ACREAGE: The acreages listed in this brochure are estimates taken from a recent survey, FSA records and/or aerial photos. SURVEY: The Sellers had a recent survey completed by Midwest Land Survey and the cost of the survey will be shared 50/50 between the new buyers and the sellers. DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING. APPROVAL OF BIDS: This is an absolute auction and the property will sell regardless of price. Successful bidder must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful bidder must execute purchase agreements on tracts exactly as they have been bid. DEED: The Sellers will provide a Tustee's Deed at closing. EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase

ED: The Sellers will provide a Trustee's Deed at closing. /IDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase preement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money. .OSING: The closing shall be on or before September 8, 2020. The Sellers have the choice to extend this date if necessary. DSSESSION: Possession of land and buildings will be at closing. EAL ESTATE TAXES: The real estate taxes will be prorated to the date of closing. INERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s). COPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the proper rther, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers. GENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers. SCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to realifier

DE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by th der is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranty ver(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale docur rranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the prope II the Sellers or HRES be liable for any consequential damages. Conduction of the auction and increments of bidding are at the direction and discretion of HRES ar ES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auction

s for a particular purpose of the property, or any part thereof, and in no he direction and discretion of HRES and/or the auctioneer. The Sellers a